

# Temporary Import Bonds

Importing goods across international borders does not have to be a challenging process. Farrow can facilitate advanced preparations, and with professional guidance provide hassle-free, compliant imports.

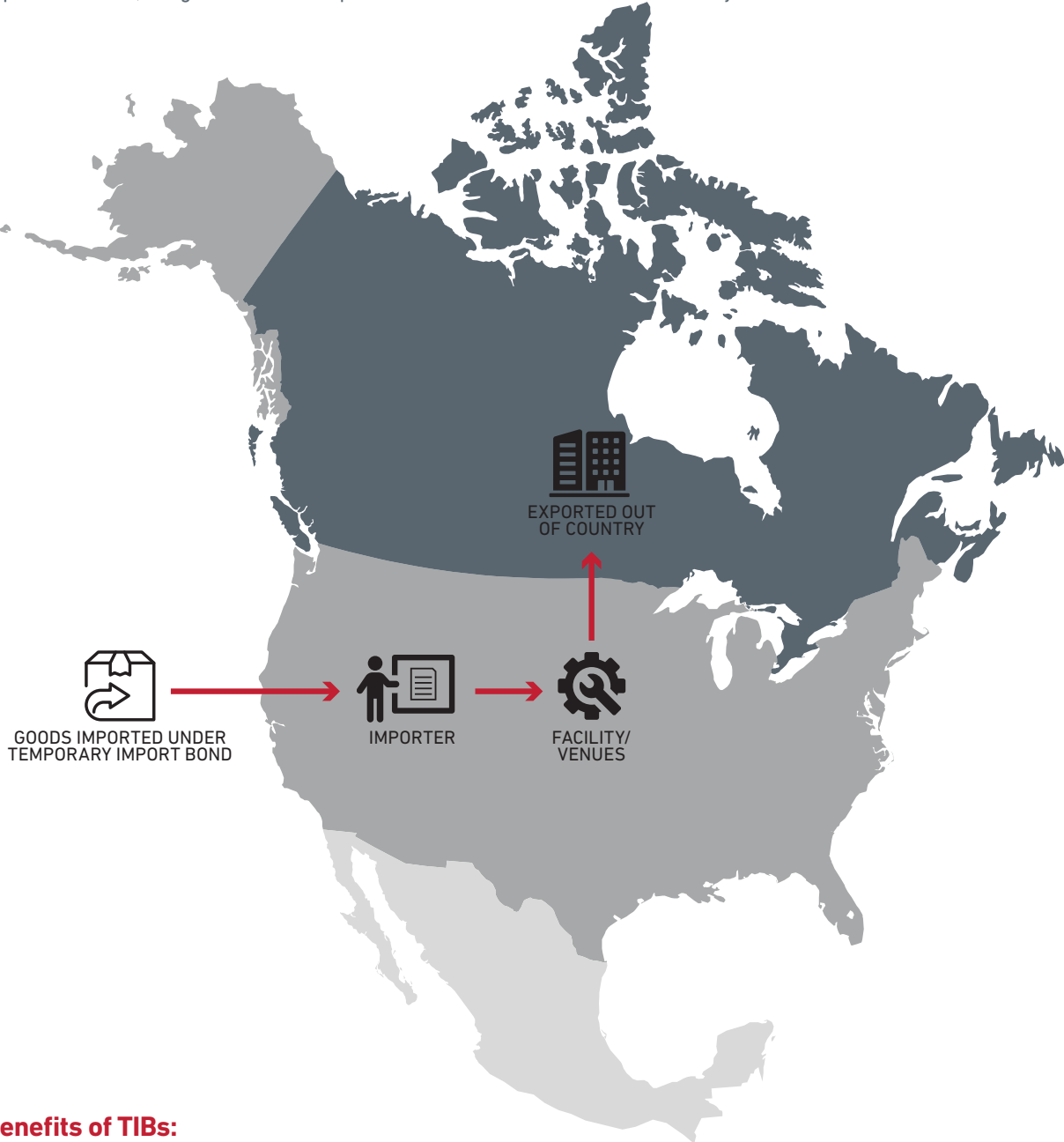
Temporary Import Bonds (TIBs) are a customs tool that enables temporary importation of goods duty-free for specific purposes like repairs, trade shows, or professional use. This bond offers not only the benefit of duty-free entry, but also simplified customs procedures.

TIBs require meticulous documentation and tracking to ensure compliance with customs regulations and timely export of the goods. This trade mechanism plays a crucial role in supporting global business operations that are dependant on international trade in their day to day business.



## Temporary Import Bond Process at a Glance

The flowchart below illustrates the process of importing products into the United States under a Temporary Import Bond (TIB), and subsequently re-exporting them. This process applies to goods imported from any country into the U.S., and is not limited to re-export to Canada; the goods must be exported out of the U.S. but can be sent to any destination.



### Key Benefits of TIBs:

- Duty-free temporary importation in facilitation of international trade
- Cost savings on duties and taxes
- Business flexibility for short-term projects
- Simplified customs procedures
- Promotion of cross-border innovation and collaboration

Start a confidential, no risk conversation with us today.

To request a quote or to obtain additional information, please contact:

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